

Message Text

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PAGE 01 STATE 087708
ORIGIN ARA-14

INFO OCT-01 ISO-00 EB-08 SS-15 HA-05 ABF-01 TRSE-00
PM-05 DODE-00 AID-05 /054 R

DRAFTED BY ARA/ECA:STMYLES:RC
APPROVED BY ARA/ECA:RWZIMMERMANN
EB/ODF:AWATSON
D:SOXMAN
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FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA
INFO AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

C O N F I D E N T I A L STATE 087708

E.O. 11652: GDS

TAGS: EFIN, SHUM, BR

SUBJECT: IFI LOANS TO BRAZIL

1. THE FOLLOWING LOANS TO BRAZIL HAVE BEEN RECOMMENDED
FOR APPROVAL BY THE STAFF-LEVEL WORKING GROUP OF THE
INTERAGENCY GROUP ON HUMAN RIGHTS AND FOREIGN ASSISTANCE:

A) \$114 MILLION IBRD LOAN FOR THE HIGHWAYS VI PROJECT,

B) \$40 MILLION IBRD LOAN FOR THE POLOSUL POLYETHELENE
PLANT.

2. THESE LOANS WILL BE ON THE CONSENT AGENDA FOR THE
INTERAGENCY GROUP'S NEXT MEETING, I.E., WILL BE BROUGHT
TO THE GROUP'S ATTENTION AS HAVING BEEN RECOMMENDED FOR
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APPROVAL BY THE WORKING GROUP. MEMBERS OF THE INTERAGENCY
GROUP WILL THUS HAVE AN OPPORTUNITY EITHER TO ACCEPT THE
RECOMMENDATION OF THE WORKING GROUP OR ASK THAT THE
LOANS BE GIVEN FULLER REVIEW. IN THE PAST THE INTER-
AGENCY GROUP HAS USUALLY ACCEPTED THE WORKING GROUP'S
RECOMMENDATION.

3. THE LOANS WILL BE CONSIDERED BY THE NATIONAL ADVISORY COUNCIL (NAC) AND THE RESPECTIVE IFI BOARDS DURING THE SECOND QUARTER, 1978.

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Message Attributes

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